EXHIBIT 1

San Juan Generating Station

The San Juan Generating Station is located 15 miles west of Farmington, New Mexico.

- coal-fired, 4 units
- 1,800 gross megawatts
- PNM owns 49 percent
 - ▶ See complete ownership breakdown

Affordable, reliable energy

Even as we move more aggressively into renewable energy, San Juan remains PNM's primary source of power.

The plant provides 58 percent of our electricity as of summer 2008.

State-of-the-art upgrade

In 2006, San Juan embarked on a 4-year, \$320 million environmental upgrade.

The new technology will:

- reduce nitrogen oxide emissions by 35 percent
- collect 99-plus percent of fly ash / particulates
- remove 90-plus percent of sulfur dioxide
- eliminate 85 percent of mercury emissions.
 - * Watch video about San Juan's upgrade (8:45 .wmv)
 - Download brochure with details on the upgrades (.pdf)
 - ▶ View the most recent TRI

Community impact

The plant:

- is the 7th-largest coal-fired generating station in the West
- employs 400 full-time employees
- supports local programs that train residents for San Juan careers

POWER PLANTS

- Power plants
- ¥ <u>Afton</u>
- <u>▶ Delta-Person</u>
- ¥ Four Corners
- <u> Lordsburg</u>
- M.M. Wind Energy Center
- ▶ Palo Verde
- Job training
- ¥ Reeves
- ¥ San Juan
- ¥ Valencia
- Economic benefits
- Job training
- PNM systems
- Contact PNM